



群創光電
2026年下半年法人說明會

2026年8月18日

免責聲明

群創光電股份有限公司對於現狀期待與預測的陳述是前瞻性的陳述，實際的結果可能因為已知或未知之風險、不確定性及其他之因素，而與前瞻性陳述所包含或暗示的內容有明顯出入。這些前瞻性陳述並不是群創光電對未來履行的保證，因此您不應依賴此前瞻性陳述。除非法律有所要求，否則群創光電不負責更新、更正任何前瞻性陳述，不論日後有發生新資訊、事件等。

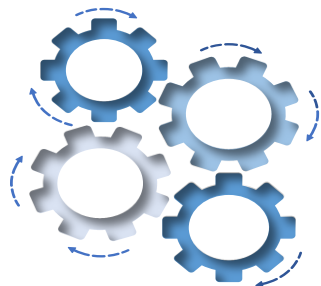
會議議程

市場概況

公司營運策略

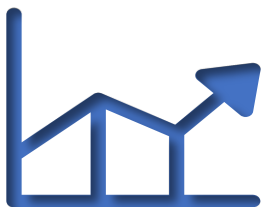
財務報表摘要

Q&A



市場概況

- **顯示器領域群** 市場需求疲弱，零組件成本上漲
- **非顯示器領域群** 維持穩健成長



市場共識：EPS持穩

- 市場共識預估群創2026-2028年每股盈餘穩健

TV



- TV panel shipment area grows while volume declines, as China makers leverage High-gen lines for larger-size products.
- Enforcing strict cost controls and a differentiated strategy from China makers, Innolux focuses on the 50-inch and below segments.

Monitor



- High-end gaming and OLED models are the key pillars supporting shipment momentum.
- Higher component costs inflate retail prices, prompting cautious brand procurement to protect profitability.

Notebook



- Brands built defensive inventories and consumers bought in early in H1 to hedge against the expected component shortage, price hikes and extended lead times.
- AI PC wave drives long-term demand and display upgrades, triggering a new refresh cycle.

Non-commodity (Industrial)



- Edge AI drives surging demand in industrial, healthcare, avionics, and marine sectors, boosting high-margin niche product shipments
- System integration elevates display value, targeting high-end markets (Naked-eye 3D, Kirameki, InnoGallery)

會議議程

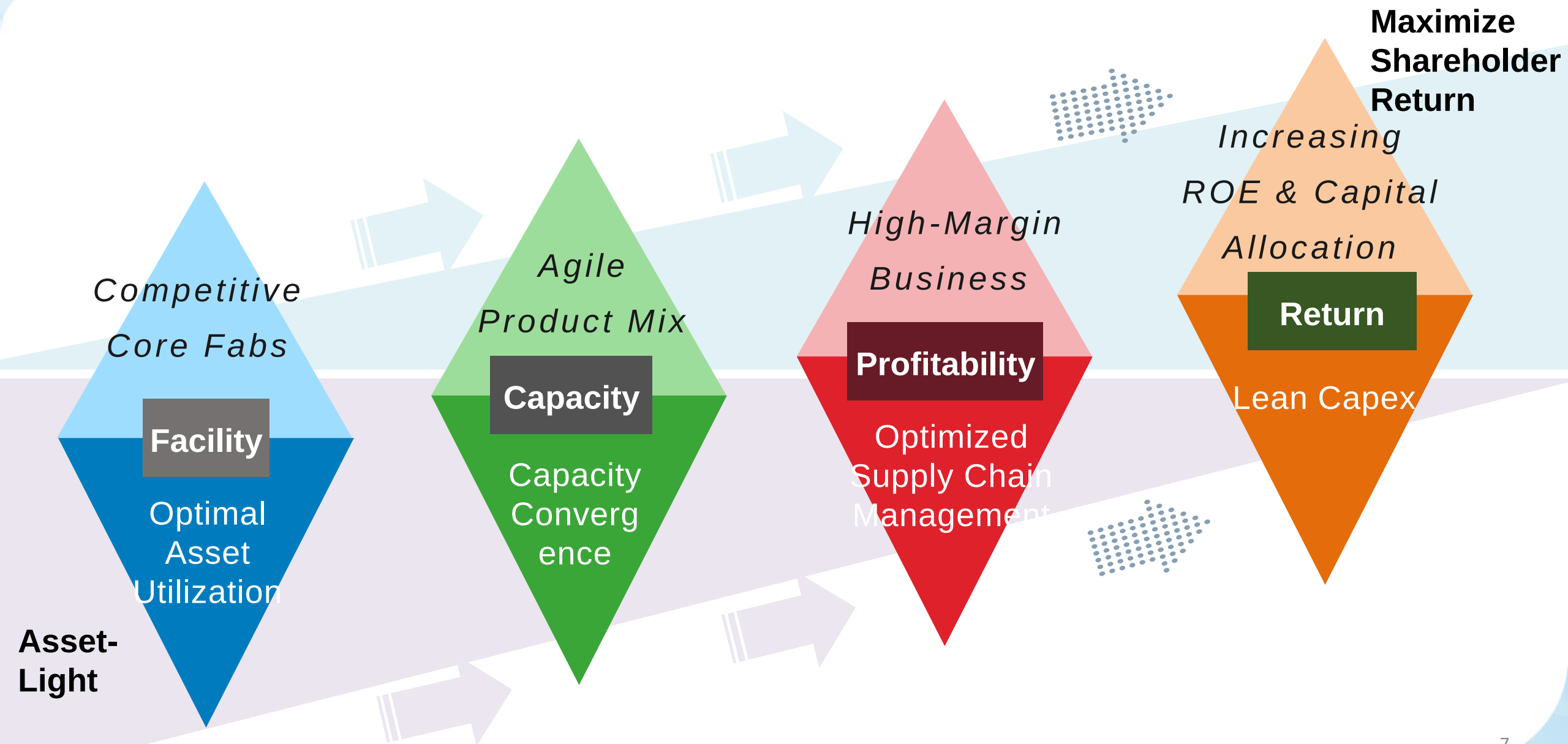
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長期策略佈局，共創股東價值



強化ROE的關鍵策略

ROE



1 to 3 Years



提升高毛利業務的營收貢獻

- 商用顯示器(NON-COMMODITY)多元化
- 優化消費性顯示器(COMMODITY)之產品組合
- 提升非顯示器領域群(NON-DISPLAY)營收佔比



精實維運成本，
落實資本支出管控



> 3 Years

成長動能：高毛利、高門檻新事業

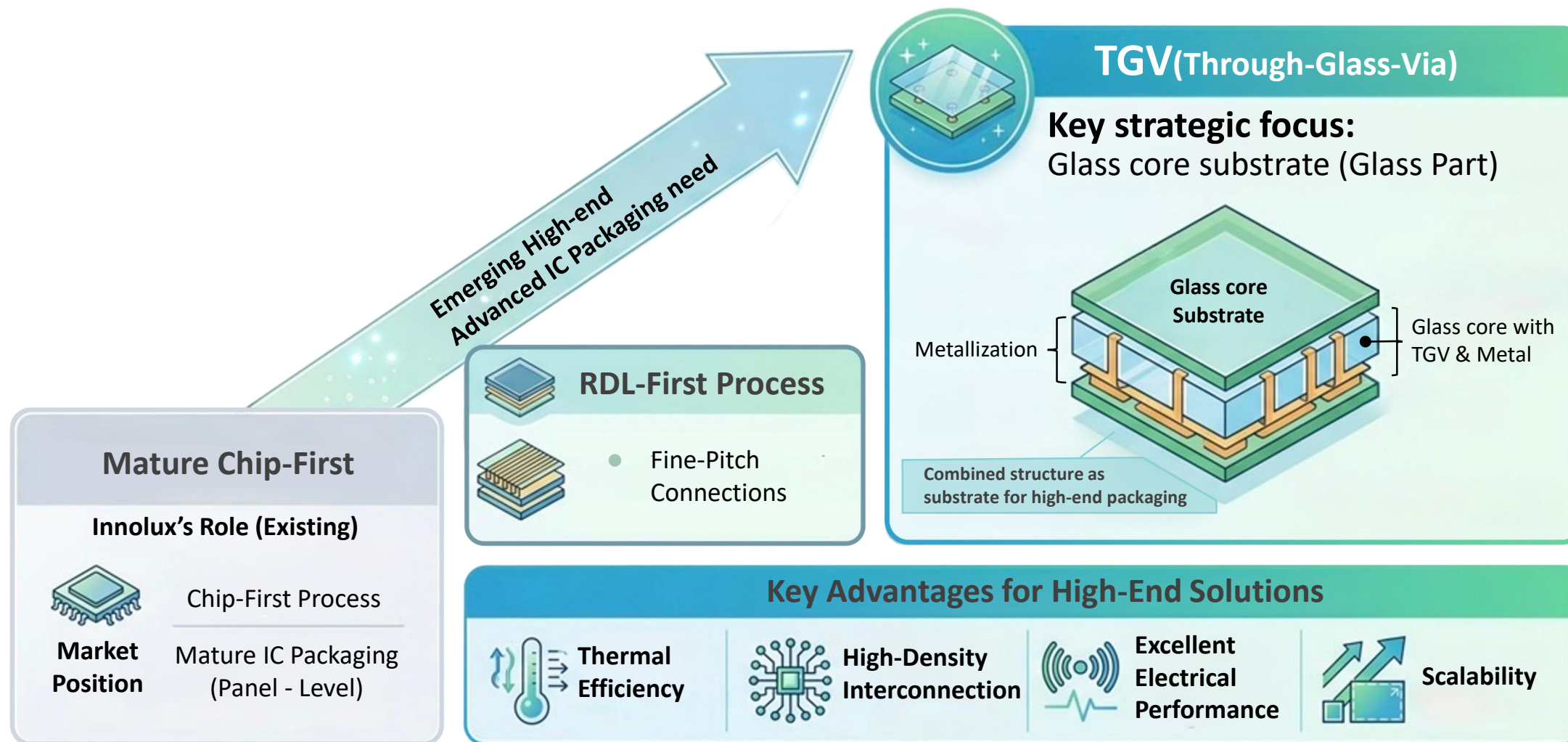


Smart cockpit solution provider

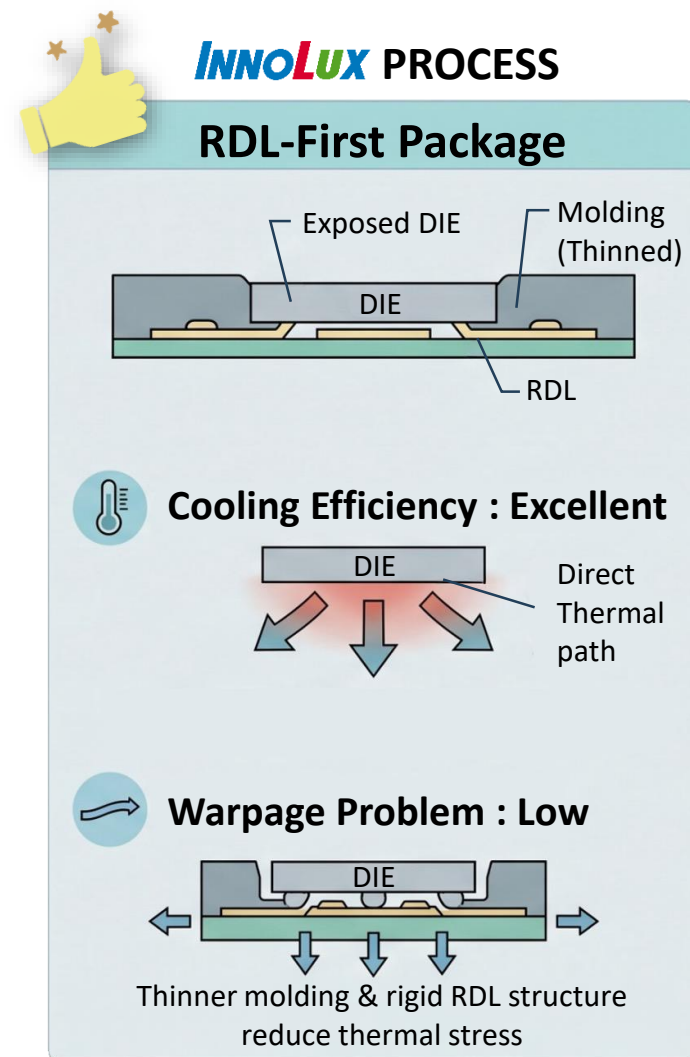
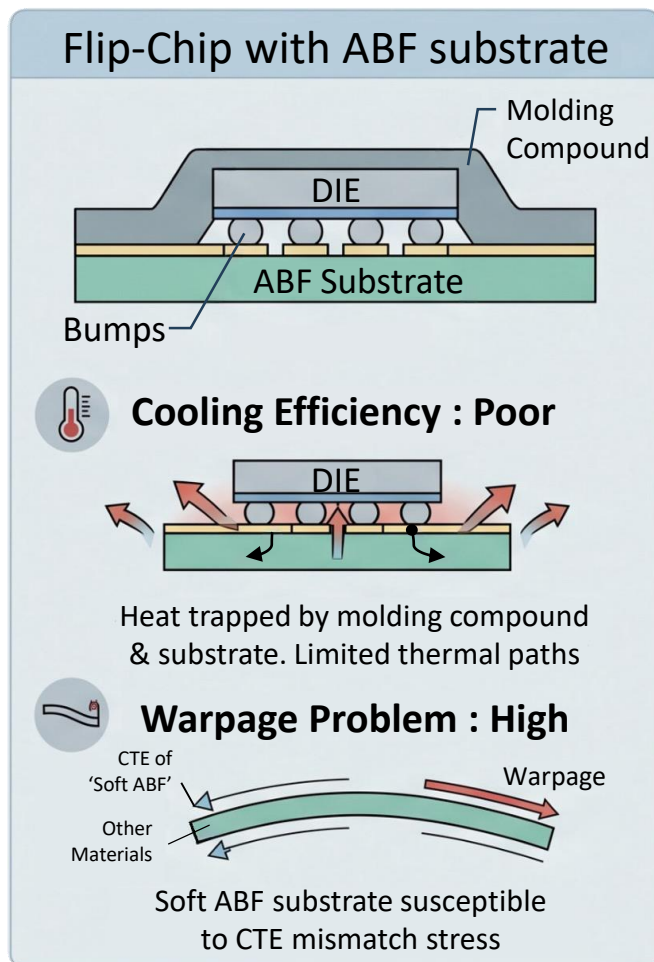


Pioneering in-Car user eXperience

先進IC封裝轉型策略



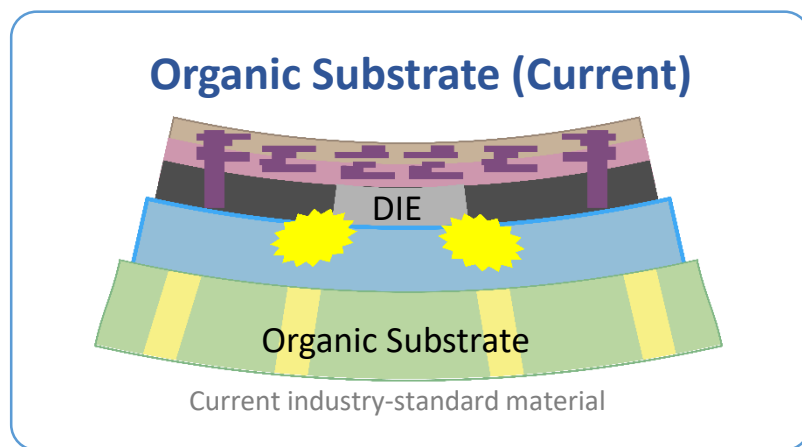
先進封裝散熱與翹曲控制比較



THIN CLOTHING

RIGID MATERIAL

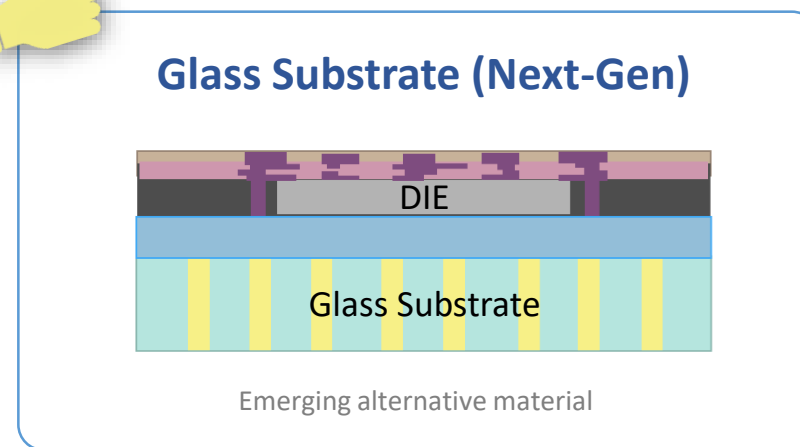
玻璃基板—提升高階晶片的單位算力



Risk of Warpage



INNO LUX PROCESS



Mechanical Benefits



Flatter, stiffer material — less warping in manufacturing



Better heat resistance — more stable under high temperatures



Fewer surface defects — higher yield and reliability



Electrical Benefits



Lower electrical resistance in circuit connections



Cleaner signal paths with less interference

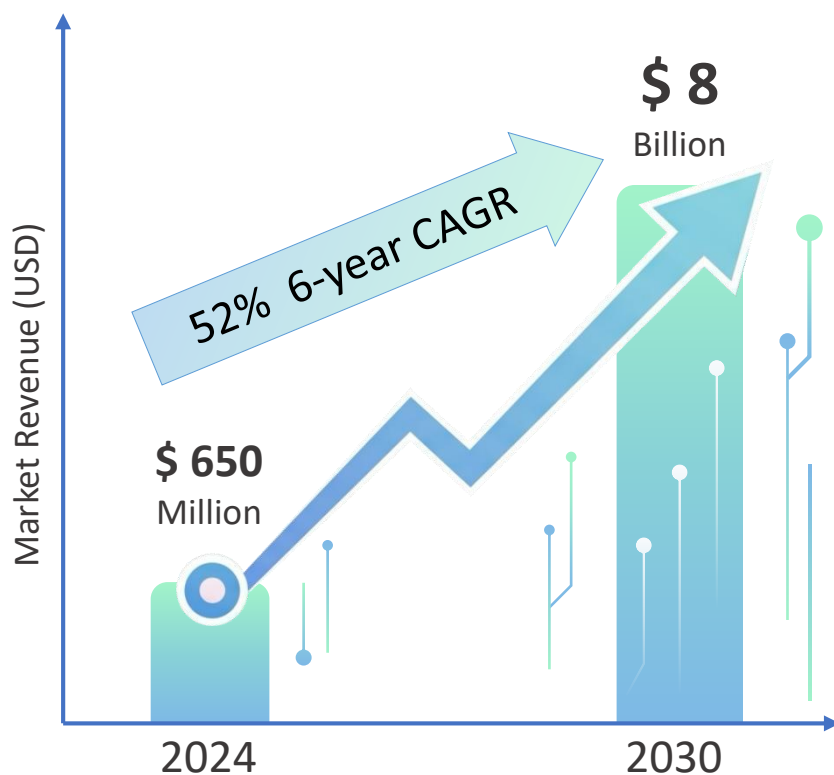


Better support for high-power, high-speed chips (e.g. AI processors)



Continued R&D : Material Exploration + Large Panel Design for future large size chip packages

扇外型封裝(FOPLP)與玻璃基板封裝(GSP, Glass Substrate Packaging)市場成長及關鍵驅動因素



Key growth drivers

1

AI & HPC applications

- Largest contributors to market growth
- 45.6% of total FOPLP market revenue by 2030

2

AI accelerator adoption

- Increasing demand from AI accelerators & advanced processors

3

Glass substrate advantages

- Superior interconnect density, dimensional stability & warpage control vs. organic materials

會議議程

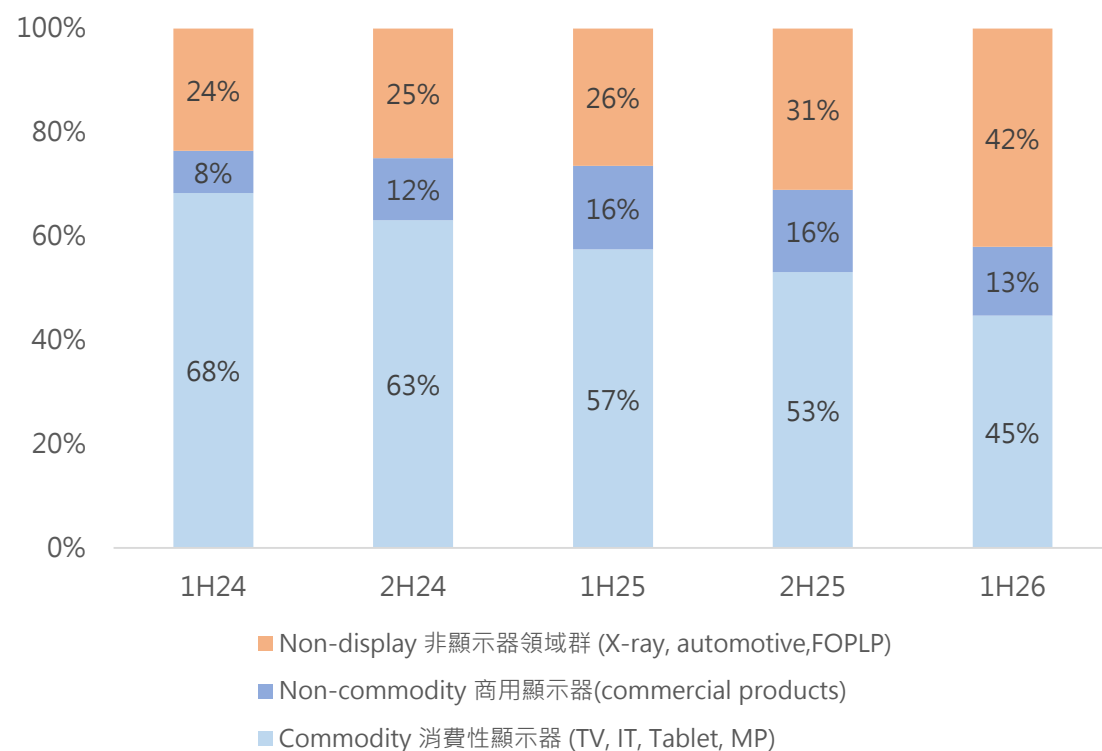
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領域群營收



領域群營收及平均毛利率

Product Type	Revenue (NT\$ million)		Average GM
	1H26	% share	1H26
Non-display (非顯示器領域群)	54,746	42%	11-15%
Non-commodity (商用顯示器)	17,215	13%	16-20%
Commodity (消費性顯示器)	58,284	45%	6-10%

合併綜合損益表摘要

新台幣百萬元 (除每股盈餘為元)	2026 年第二季		2026 年第一季		季成長 %	2025 年第二季	
營業收入淨額	63,700	100.0%	66,645	100.0%	-4.4%	56,231	100.0%
營業成本	54,424	85.4%	57,026	85.6%	-4.6%	51,519	91.6%
營業毛利	9,275	14.6%	9,619	14.4%	-3.6%	4,712	8.4%
營業費用	7,642	12.0%	8,120	12.2%	-5.9%	5,490	9.8%
營業淨利(損)	1,633	2.6%	1,498	2.2%	9.0%	(778)	-1.4%
營業外收入及支出合計	173	0.3%	909	1.4%	-81.0%	244	0.4%
稅前淨利(損)	1,806	2.8%	2,408	3.6%	-25.0%	(534)	-1.0%
本期淨利(損)	4,654	7.3%	1,792	2.7%	159.7%	(677)	-1.2%
歸屬於母公司業主之本期淨利(損)	4,532	7.1%	1,630	2.4%	178.1%	(761)	-1.4%
每股盈餘 ⁽¹⁾⁽²⁾	0.57		0.20			(0.10)	
EBITDA ⁽³⁾	9,104	14.3%	9,425	14.1%	-3.4%	6,623	11.8%
折舊及攤銷	7,471		7,926			7,401	
資本支出	2,349		2,846			3,255	

附註:

1. 每股盈餘之計算是以本期歸屬於母公司之稅後淨利(損) / 在外流通加權平均普通股股數
2. 截至2026年6月30日，普通股股本為新台幣799億元
3. EBITDA = 營業利益 + 折舊及攤銷
4. 所有數字係由群創光電依據中華民國國際財務報導準則(TIFRS)編制

合併資產負債表摘要

新台幣百萬元	2026.6.30	2026.3.31	2025.6.30
現金及短期投資	84,408	58,552	39,280
存貨	46,883	46,701	37,549
總資產	402,705	387,254	317,451
短期借款 ⁽¹⁾	34,452	33,378	18,259
長期借款	26,558	18,391	3,974
權益總計 ⁽²⁾	227,430	229,085	214,964
流動比	151%	146%	154%
負債權益比	27%	23%	10%
淨負債比	-10%	-3%	-8%

附註:

1. 短期借款 = 短期借款 + 一年內到期之長期借款
2. 截至2026年6月30日，普通股股本為新台幣799億元；普通股每股淨值為新台幣28.17元
3. 淨負債比 = (短期借款 + 長期借款 - 現金及短期投資) / 權益總計
4. 所有數字係由群創光電依據中華民國國際財務報導準則(TIFRS)編制

Q & A